

# PMEX UPDATE

<b>WTI</b> \$79.58 ▼ -0.7%	<b>BUY</b> Entry: 78.51   Stoploss: 77.53   Take Profit: 80.97	<b>BRENT</b> \$84.67 ▲ 0.3%	<b>BUY</b> Entry: 84.07   Stoploss: 83.06   Take Profit: 86.02	<b>GAS</b> \$3.72 ▲ 2.7%	<b>BUY</b> Entry: 3.589   Stoploss: 3.515   Take Profit: 3.887
<b>GOLD</b> \$1,915.65 ▼ -0.3%	<b>BUY</b> Entry: 1,900.00   Stoploss: 1,892.07   Take Profit: 1,932.00	<b>PLATINUM</b> \$1,069.30 ▼ -0.2%	<b>BUY</b> Entry: 1,058.41   Stoploss: 1,049.58   Take Profit: 1,083.69	<b>SILVER</b> \$24.39 ▲ 0.1%	<b>BUY</b> Entry: 24.09   Stoploss: 23.89   Take Profit: 24.75
<b>COPPER</b> \$4.13 ▼ -0.2%	<b>BUY</b> Entry: 4.08   Stoploss: 4.04   Take Profit: 4.22	<b>COTTON</b> \$82.22 ▼ -0.3%	<b>SELL</b> Entry: 82.85   Stoploss: 83.34   Take Profit: 80.89	<b>DOW JONES</b> 34361.00 ▼ -0.2%	<b>BUY</b> Entry: 34,242.30   Stoploss: 34,074.89   Take Profit: 34,579.80
<b>S&amp;P 500</b> 4005.50 ▼ -0.3%	<b>BUY</b> Entry: 3,991.00   Stoploss: 3,966.93   Take Profit: 4,024.85	<b>NASDAQ 100</b> 11546.00 ▼ -0.5%	<b>BUY</b> Entry: 11,475.00   Stoploss: 11,384.05   Take Profit: 11,644.86	<b>AUS-USD</b> \$0.6977 ▲ 0.3%	<b>BUY</b> Entry: 0.6949   Stoploss: 0.6926   Take Profit: 0.7009
<b>JPY-USD</b> ¥ 128.63 ▲ 0.1%	<b>SELL</b> Entry: 129.30   Stoploss: 129.83   Take Profit: 127.50	<b>EUR-USD</b> \$1.0832 ▲ 0.2%	<b>BUY</b> Entry: 1.0807   Stoploss: 1.0779   Take Profit: 1.0867	<b>GBP-USD</b> \$1.2199 ▲ 0.1%	<b>BUY</b> Entry: 1.2173   Stoploss: 1.2132   Take Profit: 1.2269

## Major Headlines

**Oil prices muted amid recession fears, OPEC report awaited**  
 Oil prices moved little on Tuesday as markets awaited a slew of economic readings this week to gauge the potential for a recession, with focus also turning to demand forecasts [see more...](#)

**Gold treads water above \$1,900, more economic cues awaited**  
 Gold prices hovered around eight-month highs on Tuesday, having stuck to a tight range in recent sessions as investors awaited more cues from a slew of economic data due [see more...](#)

**Dow futures tick lower, earnings in focus**  
 U.S. stock futures were trading lower during Monday's evening deals, after major benchmark indices remained closed for the public holiday, with traders looking [see more...](#)

**USD/JPY Price Analysis: Inverse H&S confirmation teases buyers around 129.00**  
 USD/JPY refreshes intraday high around 129.15 as it pierces the neckline of a two-day-old inverse head-and- [see more...](#)

**EUR/USD remains sideways around 1.0830 amid ambiguity in risk profile, US PPI eyed**  
 The EUR/USD pair has continued to trade rangebound near 1.0830 in the Asian session. The major currency pair is [see more...](#)

**GBP/USD: Cable prints mild gains near 1.2200 ahead of UK employment data**  
 GBP/USD stays defensive around 1.2210, despite the downbeat week-start, as Cable traders await the key [see more...](#)

# ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
United States - Martin Luther King, Jr. Day	16-Jan-23	All Day		Holiday			
BoE Gov Bailey Speaks	16-Jan-23	8:00 PM	GBP	High Volatility			
GDP (YoY) (Q4)	17-Jan-23	7:00 AM	CNY	High Volatility	2.9%	1.8%	3.9%
Industrial Production (YoY) (Dec)	17-Jan-23	7:00 AM	CNY	High Volatility	1.3%	0.2%	2.2%
Average Earnings Index +Bonus (Nov)	17-Jan-23	12:00 PM	GBP	High Volatility		6.2%	6.1%
Claimant Count Change (Dec)	17-Jan-23	12:00 PM	GBP	High Volatility		19.8K	30.5K
German CPI (YoY) (Dec)	17-Jan-23	12:00 PM	EUR	High Volatility		8.6%	10.0%
German ZEW Economic Sentiment (Jan)	17-Jan-23	3:00 PM	EUR	High Volatility		-15.0	-23.3
Core CPI (MoM) (Dec)	17-Jan-23	6:30 PM	CAD	High Volatility			
BoJ Outlook Report (YoY)	18-Jan-23	8:00 AM	JPY	High Volatility			
BoJ Press Conference	18-Jan-23	Tentative	JPY	High Volatility			
CPI (YoY) (Dec)	18-Jan-23	12:00 PM	GBP	High Volatility		10.5%	10.7%
CPI (YoY) (Dec)	18-Jan-23	3:00 PM	EUR	High Volatility		9.2%	9.2%
Core Retail Sales (MoM) (Dec)	18-Jan-23	6:30 PM	USD	High Volatility		-0.4%	-0.2%
PPI (MoM) (Dec)	18-Jan-23	6:30 PM	USD	High Volatility		-0.1%	0.3%
Retail Sales (MoM) (Dec)	18-Jan-23	6:30 PM	USD	High Volatility		-0.8%	-0.6%
Employment Change (Dec)	19-Jan-23	5:30 AM	AUD	High Volatility		22.5K	64.0K
ECB President Lagarde Speaks	19-Jan-23	3:30 PM	EUR	High Volatility			
ECB Publishes Account of Monetary Policy Meeting	19-Jan-23	5:30 PM	EUR	High Volatility			
Building Permits (Dec)	19-Jan-23	6:30 PM	USD	High Volatility		1.370M	1.351M
Initial Jobless Claims	19-Jan-23	6:30 PM	USD	High Volatility		212K	205K
Philadelphia Fed Manufacturing Index (Jan)	19-Jan-23	6:30 PM	USD	High Volatility		-11.0	-13.8
Crude Oil Inventories	19-Jan-23	9:00 PM	USD	High Volatility			18.962M
Retail Sales (MoM) (Dec)	20-Jan-23	12:00 PM	GBP	High Volatility		0.4%	-0.4%
ECB President Lagarde Speaks	20-Jan-23	3:00 PM	EUR	High Volatility			

## ECONOMIC CALENDAR

Core Retail Sales (MoM) (Nov)	20-Jan-23	6:30 PM	CAD	High Volatility		1.7%
Existing Home Sales (Dec)	20-Jan-23	8:00 PM	USD	High Volatility	3.95M	4.09M

Source: Investing.com

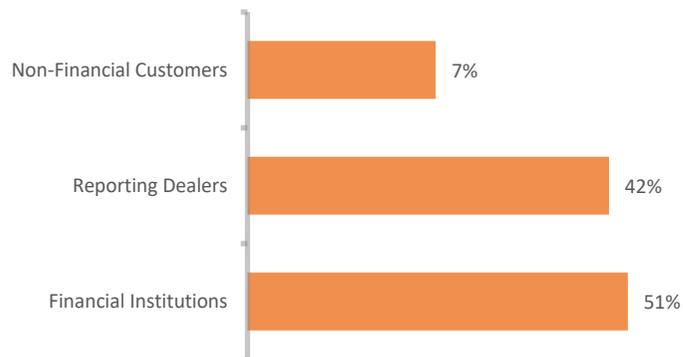
# FOREX MARKET'S STATISTICS

### Forex Market Hours

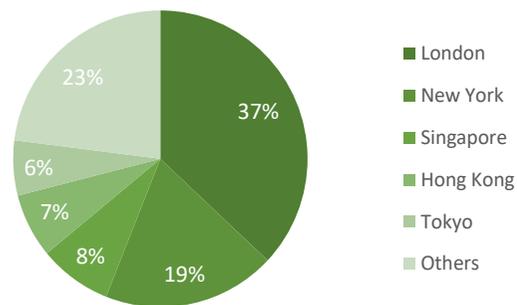


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

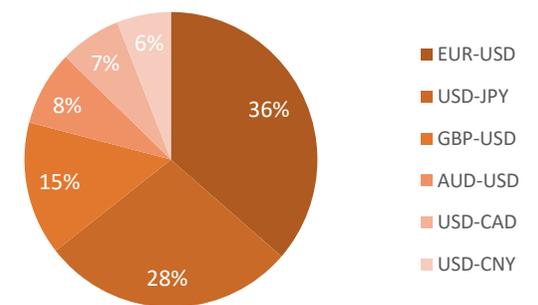
### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 228.75
- JPY/PKR: 1.79

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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